

Committee: Budget Planning Committee
Date: Tuesday 29 January 2019
Time: 6.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

Councillor Nicholas Mawer (Chairman)	Councillor Carmen Griffiths (Vice-Chairman)
Councillor Phil Chapman	Councillor David Hughes
Councillor Andrew McHugh	Councillor Tony Mephram
Councillor Barry Richards	Councillor Alaric Rose
Councillor Tom Wallis	Councillor Douglas Webb
Councillor Lucinda Wing	Councillor Sean Woodcock

AGENDA

- 1. Apologies for Absence and Notification of Substitute Members**
- 2. Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

- 3. Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

- 4. Minutes (Pages 1 - 6)**

To confirm as a correct record the minutes of the meeting held on 27 November 2018.

5. Chairman's Announcements

To receive communications from the Chairman.

6. Monthly Performance, Risk and Finance Monitoring Report - October 2018 (Pages 7 - 50)

Report of the Assistant Director – Performance and Transformation and the Assistant Director – Finance and Procurement

This is an opportunity for Budget Planning Committee to review the Performance, Finance and Risk Monitoring report that went to Executive on 3 December 2018. A copy of the report is attached.

Recommendations

The meeting is recommended:

- 1.1 To note the contents of the report.

7. Business Plan 2019/20 and Medium Term Financial Strategy 2019/20 - 2023/24 (Pages 51 - 156)

Report of the Interim Executive Director – Finance and Governance

Purpose of report

The Business Plan and Summary Medium Term Financial Strategy are presented as an integrated report. This demonstrates the Council's strategic approach to aligning its resource to the delivery of Council's priorities.

This report details the Business Plan 2019/20 and the Council's Medium Term Financial Strategy (MTFS) for 2019/20 to 2023/24 prior to final approval by full Council in February 2019.

Recommendations

The meeting is recommended:

- 1.1. To consider and recommend to Executive approval of the Business Plan set out in Appendix 1.
- 1.2. To note the Risk Register contained at Appendix 2.
- 1.3. To consider and recommend to Executive an increase in the level of Council Tax for Cherwell District Council of £5 for 2019/20.
- 1.4. To consider and recommend to Executive approval of the Medium Term Financial Strategy (MTFS), Revenue Budget 2019/20 and Capital Programme including recommending the growth and savings proposals included at Appendix 9.

- 1.5. To consider and recommend to Executive a minimum level of General Fund reserves of £2m.
- 1.6. To consider and recommend to Executive that authority be delegated to the Chief Finance Officer in consultation with the Lead Member for Finance & Governance, and where appropriate the relevant Director and Lead Member to:
 - Transfer monies to/from earmarked reserves should that become necessary during the financial year.
 - Update prudential indicators in both the Prudential Indicators Report and Treasury Management Strategy Report to Council, for any budget changes that impact on these.
- 1.7. To consider and recommend to Executive that the Fees & Charges set out in Appendix 7 be approved.
- 1.8. To consider and recommend to Executive that the Treasury Management Strategy be approved, including the Prudential Indicators, Minimum Revenue Provision (MRP) Policy and Affordable Borrowing Limit for 2019/20.
- 1.9. To consider and recommend to Executive that authority be delegated to the Chief Finance Officer to make any technical changes necessary to the papers for the Council meeting of 25 February 2019, including changes related to the finalisation of the national Finance Settlement and any associated changes to Parish Precepts and Council resulting from those changes.
- 1.10 To note the contents of the Section 25 report from the Chief Finance Officer in relation to the robustness of estimates and adequacy of reserves.

8. Review of Committee Work Plan (Pages 157 - 158)

To review the Committee Work Plan.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwellandsouthnorthants.gov.uk or 01327 322043 / 01295 221550 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Emma Faulkner / Richard Woods, Democratic and Elections
emma.faulkner@cherwellandsouthnorthants.gov.uk, 01327 322043 /
richard.woods@cherwellandsouthnorthants.gov.uk, 01295 221550

Yvonne Rees
Chief Executive

Published on Monday 21 January 2019